MESSAGE NO: 7016201 MESSAGE DATE: 01/16/2007

MESSAGE STATUS: Active CATEGORY: Countervailing

TYPE: LIQ-Liquidation PUBLIC V NON-PUBLIC

SUB-TYPE:

FR CITE: FR CITE DATE:

REFERENCE MESSAGE #

(s):

CASE #(s): C-475-215

EFFECTIVE DATE: COURT CASE #:

PERIOD OF REVIEW: TO

PERIOD COVERED: 07/25/2006 TO

Message Date: 01/16/2007 Message Number: 7016201 Page 1 of 4

Notice of Lifting of Suspension Date:

TO: { Directors Of Field Operations, Port Directors }

FROM: { Director AD/CVD & Revenue Policy & Programs }

RE: REVOCATION OF COUNTERVAILING DUTY ORDER ON OIL COUNTRY TUBULAR GOODS FROM ITALY(COMMERCE CASE NUMBER C-475-817 CUSTOMS CASE NUMBER C-475-215)

MESSAGE NO: 7016201 DATE: 01 16 2007

CATEGORY: CVD TYPE: LIQ

REFERENCE: REFERENCE DATE:

CASES: C - 475 - 215 - -

- - -

- - -

PERIOD COVERED: 07 25 2006 TO

LIQ SUSPENSION DATE:

TO: DIRECTORS OF FIELD OPERATIONS
PORT DIRECTORS

FROM: DIRECTOR, SPECIAL ENFORCEMENT

RE: REVOCATION OF COUNTERVAILING DUTY ORDER ON OIL COUNTRY
TUBULAR GOODS FROM ITALY(COMMERCE CASE NUMBER C-475-817
CUSTOMS CASE NUMBER C-475-215)

1. AS A RESULT OF A FIVE-YEAR ("SUNSET") REVIEW, THE U.S.

DEPARTMENT OF COMMERCE (COMMERCE) HAS REVOKED THE COUNTERVAILING

DUTY ORDER ON OIL COUNTRY TUBULAR GOODS FROM ITALY (C-475-215). THIS REVOCATION WAS PUBLISHED IN THE FEDERAL REGISTER ON 12/26/2006 (71 FR 77383). THE EFFECTIVE DATE OF THE REVOCATION IS 07/25/2006.

Message Date: 01/16/2007 Message Number: 7016201 Page 2 of 4

- 2. U.S. CUSTOMS AND BORDER PROTECTION (CBP) IS DIRECTED TO TERMINATE THE SUSPENSION OF LIQUIDATION FOR ALL SHIPMENTS OF OIL COUNTRY TUBULAR GOODS FROM ITALY ENTERED, OR WITHDRAWN FROM WAREHOUSE, FOR CONSUMPTION ON OR AFTER 07/25/2006. ALL ENTRIES OF THE SUBJECT PRODUCT THAT WERE SUSPENDED ON OR AFTER 07/25/2006 SHOULD BE LIQUIDATED WITHOUT REGARD TO COUNTERVAILING DUTIES (I.E., RELEASE ALL BONDS AND REFUND ALL CASH DEPOSITS, WITH INTEREST).
- 3. ENTRIES OF THE SUBJECT PRODUCT ENTERED OR WITHDRAWN FROM WAREHOUSE PRIOR TO 07/25/2006 SHOULD NOT BE LIQUIDATED UNTIL YOU RECEIVE SEPARATE AND SPECIFIC LIQUIDATION INSTRUCTIONS.
- 4. THE ASSESSMENT OF COUNTERVAILING DUTIES BY CBP ON ENTRIES OF THIS MERCHANDISE IS SUBJECT TO PROVISIONS OF SECTION 778 OF THE TARIFF ACT OF 1930. SECTION 778 REQUIRES THAT CBP PAY INTEREST ON OVERPAYMENTS AND ASSESS INTEREST ON UNDERPAYMENTS, OF THERE REQUIRED AMOUNTS DEPOSITED AS ESTIMATED COUNTERVAILING DUTIES. THE INTEREST PROVISIONS ARE NOT APPLICABLE TO CASH OR BONDS POSTED AS ESTIMATED COUNTERVAILING DUTIES BEFORE THE DATE OF PUBLICATION OF THE COUNTERVAILING DUTY ORDER. INTEREST SHALL BE

CALCULATED FROM THE DATE OF PAYMENT OF ESTIMATED COUNTERVAILING DUTIES THROUGH THE DATE OF LIQUIDATION. THE RATE AT WHICH SUCH INTEREST IS PAYABLE IS THE RATE IN EFFECT UNDER SECTION 6621 OF THE INTERNAL REVENUE CODE OF 1954 FOR SUCH PERIOD.

- 5. IF THERE ARE ANY QUESTIONS REGARDING THIS MATTER BY CBP OFFICERS, THE IMPORTING PUBLIC OR INTERESTED PARTIES, PLEASE CONTACT DAVINA HASHMI OR RON TRENTHAM AT OFFICE OF AD/CVD ENFORCEMENT, IMPORT ADMINISTRATION, INTERNATIONAL TRADE ADMINISTRATION, U.S. DEPARTMENT OF COMMERCE, AT (202) 482-0984 OR (202) 482-3577, RESPECTIVELY (GENERATED BY 06:JJZ).
- 6. THERE ARE NO RESTRICTIONS ON THE RELEASE OF THIS INFORMATION.

CATHY SAUCEDA

Message Date: 01/16/2007 Message Number: 7016201 Page 3 of 4

Company Details

*Party Indicator Value:

I = Importer, M = Manufacturer, E = Exporter, S = Sold To Party

Message Date: 01/16/2007 Message Number: 7016201 Page 4 of 4